

## UK Stewardship Code Disclosure Statement

Arjun Infrastructure Partners Limited ("Arjun") is required to make a public disclosure in relation to the nature of its commitment to the UK's Financial Reporting Council's Stewardship Code (the "Code"), in accordance with the requirements set out in COBS 2.2.3R and COBS 2.2A.5R of the Financial Conduct Authority Handbook.

Arjun offers investment management services to institutional investors and principally invests in privately held equity and debt in respect of infrastructure assets on behalf of its investors. While Arjun respects the general objectives of the Code, large parts of the Code are not relevant to the type of investment activities currently undertaken by Arjun. Therefore, Arjun has decided not to become a signatory to the Code. If Arjun's investment strategy changes, such that the Code becomes more relevant to its business, Arjun will reconsider this decision.

The stewardship approach, objectives and procedures pursued by Arjun are covered in Arjun's responsible investment policy which is available on our website.